

ATLANTIC ASSET MANAGEMENT INVESTMENT APPLICATION FORM



This Investment Application Form is to be used for investors wishing to invest in the Collective Investment Funds offered by Atlantic Asset Management (Pty) LTD. Atlantic Asset Management is a licensed FSP, licence number 31756

Atlantic Asset Management utilizes the Collective Investment License of PSG Collective Investments, therefore in terms of this arrangement PSG Collective Investments Limited administers the Funds. It is authorized to do so as a manager in terms of the Collective Investment Schemes Control Act. In this form it is referred to as PSG Asset Management.

Please complete all sections of the application form using **BLOCK LETTERS** and submit all required verification documentation that is requested, with the application form to avoid any delays in processing your investment. The CUT OFF TIMES for processing investment transactions are 14H30 daily and 11H00 for investments into the Atlantic Cash Plus Fund.

Please initial any amendments made to the application form and indicate options by means of a cross (X). Completed forms should be faxed to 021 799 8181 **AND** posted to Private Bag X3, Constantia, 7848.

If faxed, please post original.

Only the first 5 pages of the application form, proof of deposit & verification documentation need to be faxed/posted to us.

If you require assistance in completing in this application, please contact Client Services on 0800 600 168.

SECTION A: INDIVIDUAL INVESTOR DETAILS

To be completed by individual investors

New Investor		Existing Investor		Account number	
Surname					
Title		First Names			
ID / Passport Number (Attach copy of document)					
Physical address					
Postal address					
			Postal Code		
Home telephone number		Work telephone number			
Cellphone number		Fax number			
Email address		Male		Female	
Income tax number		Income tax office			
Marital status					
SA Resident		Non-resident		If non-resident, country of residence	

See Annexure B - Point 1 for verification documents required.

OR

SECTION B: INSTITUTIONAL INVESTOR DETAILS

To be completed by an authorised representative of legal body

New Investor		Existing Investor		Account number	
Registered Name					
Registered Number					
Type of Investor (Co, CC, Trust, Partnership, etc)					
Physical address					
Postal address					
			Postal Code		

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Authorised Contact Person		Telephone number	
Cellphone number		Fax number	
Email address			
Income tax number		Income tax office	

See Annexure B - Point 2 for verification documents required.

Please provide details on a separate schedule attached to this application of each manager, member, director, all authorized representatives, persons/entities holding 25% or more of the voting rights, trustee, beneficiary, founder of trust, partner, persons exercising executive control. (whichever is applicable to the legal body).

SECTION C: INVESTMENT DETAILS

I / We hereby apply to invest the undermentioned amount(s), in accordance with the provisions of the Trust Deed of the Fund, on the terms and conditions of this Application Form and at the ruling price at the close of business on the date of receipt of the investment funds by PSG Asset Management subject to the application having been received before 14h30 on the business day.

FUND NAME (For a more detailed description of these funds, please see Annexure A)	BANK ACCOUNT DETAILS	MINIMUM INVESTMENT		LUMP SUM AMOUNT	DEBIT ORDER AMOUNT
		Lump sum	Debit order		
Atlantic Stable Income Fund	070916977	R2 000	R250		
Atlantic Enhanced Income Fund Class A	070638195	R2 000	R250		
Atlantic Real Income Fund	070917175	R2 000	R250		

Please make all cheques payable to the name of the fund. Note that there is a 14 day holding period on a personal cheque. Direct deposits are payable at Standard Bank, Thibault Square, Branch Code 020909. Please fax the proof of payment (deposit slip, cheque or EFT advice) with the Application form to (021) 799 8181. No cash deposits.

Method of payment: Cheque Direct Debit** Electronic Transfer Once off Collection

**PSG Asset Management will directly debit the lump sum from your bank account as indicated below. For applications received prior to 12H00 the investment will be at the ruling price on the day, failing which the investment will be at the ruling price of the following business day.

SECTION D: INCOME DISTRIBUTION PAYMENT INSTRUCTION

<input type="checkbox"/> Please reinvest my Income Distribution	<input type="checkbox"/> Please pay my Income Distribution to the bank account specified below
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Income will be reinvested unless otherwise instructed. Income distribution payments cannot be paid into credit card or post office accounts.

SECTION E: BANK ACCOUNT DETAILS

Please attach a cancelled cheque or a copy of a statement for transmission/savings accounts.

Name of Account holder		Account Number	
Bank		Branch	
Branch Code		Account Type	

SECTION F: DEBIT ORDER AUTHORISATION (monthly payments)



I / We, the undersigned, request and instruct PSG Asset Management to draw against my / our bank account the investment amounts in terms of this application. Monthly investments will be drawn on or about the 1st working day of each month for investment at the ruling price on that day. All such withdrawals from my / our account will be treated as though they have been signed by me/us personally, and I / we request the bank to debit my / our account with these drawings. I/We agree to pay any bank charges and costs relating to this debit order authority. This authority may be cancelled by me/us giving PSG Asset Management 30 (thirty) working days notice in writing.

Please increase my monthly debit order by	%	Each year, on the anniversary date for the duration of the debit order.
Start date (month and year)		
Monthly Debit order amount	R	
Signature of bank account holder (s)		
Date		

Please note that there is a 30 day holding period on debit order payments.

SECTION G: ONCE-OFF COLLECTION AUTHORISATION

I / We, the undersigned, request and instruct PSG Asset Management to draw against my / our bank account the investment lump sum in terms of this application. Investment will be at the ruling price on that day for applications received before 12H00, failing which investment will be at the ruling price on the following day.
 Maximum R500,000 once-off debit per day.
 Please ensure that a once-off debit collection is allowed against your bank account.
 I/We request the bank to debit my/our account with the belowmentioned sum.

Debit Amount: _____ Date: _____

Signature of authorized bank account holder(s): _____

SECTION H: REGULAR WITHDRAWAL PAYMENTS

Only for investors who require regular withdrawals from their investment)

Please select the frequency:
 Monthly: _____ Quarterly: _____ Half Yearly: _____ Yearly: _____

Please specify the date you wish the withdrawal to commence:
 26th day of _____ (month) 20 _____

Payment date is the 26th of each month or the 1st business day following thereafter. If the payment instruction is received after the 19th of the month the withdrawal payment will only be processed on the 26th of the following month.

Fund name	Amount according to frequency selected
_____	R _____
_____	R _____
_____	R _____

SECTION I: SOURCE OF CONTRIBUTION

Source of amount invested (proof may be requested)					
Salary: _____	Bonus: _____	Retirement: _____	Savings: _____	Inheritance: _____	Other: _____

SECTION J: FINANCIAL SERVICES PROVIDER (FSP) AUTHORISATION

I / We have met with the Investor prior to the investment being placed with PSG Asset Management and the necessary due diligence process as required by legislation has been satisfactorily carried out.

I / We, an accountable institution so defined, warrant that I / we have established and verified the true identity of the Investor in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA) and confirm that identity checks have been undertaken to confirm that the Investor's name, address and identity as shown in this application form are true and correct. Attached please find copies of the documents evidencing the legal structure and existence of the Investor as required in Annexure "B" of the Application Form.

I / We confirm that I / we subscribe and adhere to the fit and proper requirement and other statutory obligations and criteria imposed by legislation covering advice dispensed and / or intermediary services rendered to investors.

I / We declare that I / we are required to sign an Intermediary Partner Agreement and I / we shall comply with the provisions set out in the Intermediary Partner Agreement entered into between myself / ourselves and PSG Asset Management.

Name of brokerage			
Name of financial advisor			
FSP number		PSG code	
Signature of financial advisor		Date	
Special Instructions			
Initial Fee (Manco)	0%		
Initial Commission (FSP) (Maximum 1.00% ex Vat)	%		
Annual financial advisor's fee (ex Vat)**	%		
Annual Fee (Manco)	Refer to Annexure A for fee schedule		

** The following annual financial advisor's fee applies and is paid to the financial advisor from the annual management fee:

Atlantic Cash Plus Fund	0.00%
Atlantic Enhanced Income Fund	0.25%
Atlantic Real Income Fund	0.25%

I / We, the investor, hereby confirm to PSG Asset Management the abovementioned as my appointed financial advisor and authorize the payment of fees to him / her.
 I / We understand that the financial advisor's fee will be facilitated by the repurchase of units on a quarterly basis from my / our investment before being paid to my / our appointed financial advisor.
 I / We understand that the selected financial advisors fees are negotiated between Investors and Financial Advisor and I / we cannot hold PSG Asset Management liable for acting on these negotiated instructions.

Signature of the Investor	
Signature of the Investor (if more than one signatory)	

SECTION K: DECLARATION



I / We, the undersigned, hereby authorise PSG Asset Management ("PSG") to act upon instructions by facsimile with regard to my / our investment in PSG without liability in respect of any transfer, payment or other act done in accordance with such instructions and notwithstanding the absence of proof that the same was signed or sent by me / us and indemnify PSG against any claim that may arise from my / our transacting by facsimile.

I / We warrant that the information contained herein is true and correct, and that, where this application is signed in a representative capacity, I / we have the necessary authority to do so and that this transaction is within my / our powers.

I / We warrant that all funds invested with PSG are not the proceeds of unlawful activities and warrant that I / we have not contravened any anti-money laundering legislation and regulation applicable to me/us.

I / We understand that this whole application, read with the Trust Deed, constitutes the entire agreement between PSG and myself / ourselves and agree to be bound by the terms and conditions contained herein.

I / We hereby consent to PSG making enquiries of whatsoever nature for the purpose of verifying the information disclosed and consent to PSG obtaining any other information about me / us from any source whatsoever to enable PSG to process this application form.

I / We confirm that I / we have received the following disclosure information (indicate with an "X"):

Investment Objectives	Info on Net Asset Value	Charges	Risk Factor	Income Accruals
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I/We confirm that I / we have read and understand the terms and conditions as set out in this application form and attached documents and agree to be bound by it, prio to completing the application form.

I / We are aware of and consent to all costs relating to the investment.

I / We confirm that the risk profile of the investment has been explained to me / us, and I / we understand that it is my / our obligation to familiarise myself / ourselves with and accept the risks associated with this investment.

* Signature of Investor		Date	
Print name			
Signature of Investor (if more than one signatory)		Date	
Print name			

* If you are signing on behalf of an investor or as an authorised representative please provide proof of authority and supporting verification documentation.

CONTACT DETAILS: MANAGEMENT COMPANY: PSG ASSET MANAGEMENT

Postal Address: Private Bag X3
Constantia
7848

Physical Address: Alphen Park
1st Floor, PSG House
Constantia Main Road
Constantia, 7806

Telephone: 021 799 8000
0800 600 168
Fax: 021 799 8181

ASSET MANAGER: ATLANTIC ASSET MANAGEMENT (PTY) LIMITED

Postal Address: Suite 243
Private Bag x22
Tygervalley
7536

Physical Address: Barinors Vineyard North
The Vineyards Office Estate
99 Jip de Jager Road
Bellville, 7530

Telephone: 021 913 1541
Fax: 021 913 9205

COMPLIANCE DEPARTMENT

Please do not hesitate to contact us if you are not satisfied with this investment or the services from the Administrator. A complaint must be submitted to the Compliance Officer. The contact address of the Compliance Officer is the same as the address above. The Administrator will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof.

Complaints

If an investor is not satisfied with the response from PSG Asset Management or if an investor has a complaint about the advice given by the Financial Advisor, he/she has the right to address his/her complaint in writing to the Ombud for Financial Services Providers:

P O Box 74571
Lynnwood Ridge 0040

Telephone: +27 (0)12 470 9080
Fax: +27 (0)12 348 3447
Email: info@faisombud.co.za

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The Ombud is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.



TERMS AND CONDITIONS

- ◆ This application form and the Deed will form the agreement between the investor and PSG Asset Management ("PSG"). The Agreement will be administered in terms of the Collective Investment Schemes Control Act, 45 of 2002 ("the Act").
- ◆ It is the policy of the PSG Board of Directors to comply with South African money laundering legislation to prohibit and actively prevent the use of its worldwide operations for criminal purposes. When any investment is made, additional documentation for identification and verification purposes may be requested to enable compliance with money laundering regulations.
- ◆ Participatory interests (Units) are priced using the forward pricing method, and prices are calculated on a net asset value (NAV) basis. The NAV price is the price at which you can buy or sell units. NAV can be defined as the total market value of all assets in the Fund, including any income accruals, less any permissible deductions in terms of the Act, divided by the number of units in issue. Permissible deductions may include brokerage, MST, auditor's fees, bank charges, trustee fees, RSC levies and service charges of the manager. The Portfolios are priced daily at 15h00.
- ◆ Participatory interests will be bought at the NAV price calculated on that day.
- ◆ Participatory interests will be sold at the NAV price and paid to the investor in accordance with the requirements of the Act and the relevant Trust Deed.
- ◆ The fully completed application form, together with proof of deposit and any additional supporting documentation as required by PSG must be received before 14h30 to be transacted at the closing price for that day.
- ◆ PSG will not proceed with any transaction if there is any doubt as to the validity of any signatures or if PSG deem the instruction to be incomplete in any way. An instruction will be deemed complete on receipt of cleared identifiable funds in the correct bank account and all requested information.
- ◆ All payments will be electronically transferred into the bank account of the investor only. Payments will only be made to the above banking details, unless otherwise instructed in writing. PSG does not make any third party payments.
- ◆ Only signed written instructions from the investor will be acted upon.
- ◆ In the event that this application form or any subsequent instruction is faxed to PSG, the responsibility of ensuring that the instruction has been received and actioned by PSG will lie with the instructor (investor or FSP). A fax confirmation in the hands of the sender will not be regarded as proof that PSG has received a specific document.
- ◆ The Manager may borrow up to 10% of the market value of the portfolio where insufficient liquidity exists in the portfolio, or where assets cannot be realised to repurchase, or cancel participatory interests.
- ◆ A schedule of fees and charges and maximum commissions is available from PSG. Please refer to the fund summary of this application form marked Annexure A for a list of the fees applicable to each of the portfolios.
- ◆ The annual management fee (Manco) is levied monthly on the daily value of the portfolio.
- ◆ Commission and incentives may be paid and if so, would be included in the overall cost.
- ◆ Distributions are reinvested, unless otherwise instructed, and investors are allocated additional participatory interests in the portfolio.
- ◆ Participatory interests may be ceded or assigned for which a processing cost may be levied. The cession shall not bind PSG unless it is notified thereof in writing.
- ◆ Investment statements will be issued quarterly and after a transaction has occurred.
- ◆ PSG will not be liable for any loss incurred due to incorrect information being supplied by the investor.
- ◆ Without prejudice to any other rights which PSG may have in terms hereof or at law the Investor agrees that PSG shall be entitled to recover from the Investor any amount of money paid to the Investor, which the Investor is not entitled to for whatsoever reason, including interest thereon.
- ◆ The Investor's domicilium citandi ex executandi for all notices and processes to be given in terms hereof, is the address detailed on this application form or as notified in writing to PSG.
- ◆ Should PSG be prevented from fulfilling any of its obligations in terms of this application as a result of an event not within the reasonable control of PSG, those obligations shall be deemed to have been suspended to the extent that and for as long as PSG is so prevented from fulfilling those obligations.

Collective Investment Schemes in Securities (Unit Trusts) are generally medium to long term investments. The value of participatory interests (units) may go down as well as up and past performance is not a guide as to future performance. Collective Investment Schemes are traded at ruling prices and can engage in borrowing and scrip lending. The price of participatory interests (units) and the amount of income distributed or accumulated may go down as well as up. Commission and incentives may be paid and if so, are included in the overall costs. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Some of the portfolios may be capped at any time in order for them to be managed in accordance with their mandate. Different classes of participatory interests can apply to these portfolios and are subject to different fees and charges. PSG Collective Investments Limited is a member of the Association for Savings & Investment SA (ASISA).

ANNEXURE A: Characteristics and Objectives

All fees reflected are maximum fees inclusive of Vat

	Atlantic Stable Income Fund	Atlantic Enhanced Income Fund	Atlantic Real Income Fund
Target Investor	<p>Suitable for investors wanting to protect capital, but require a high level of interest income which is in excess of that of current accounts and money market funds.</p> <p>Ideal fund for parking assets for the longer term.</p>	<p>Investors wanting to maximise total return (income + capital) over the interest rate cycle, but require a higher income yield than that of money market and income funds.</p> <p>Ideal for investors using RA's and Living Annuities.</p> <p>Investors which have a longert term approach and want a low risk parking place for their investments.</p>	<p>Income investors wanting to grow their income and protect it in real terms over the longer term. The fund is also suitable for investors wanting an absolute return profile with less volatility than a standard balanced fund.</p> <p>The Fund is ideal for protecting ones capital against the effect of inflation.</p>
Investment horizon	3 - 12 months	12 - 36 months or longer	36 months and longer
Risk	Low capital risk	Low capital risk	Low to Moderate capital risk
Return expectation	<p>A yield which is in excess of bank call and current account rates and money market funds.</p> <p>Little capital growth, predominantly high income returns will be achieved.</p>	Higher total return than money market and income funds, with moderate capital growth	Investors seeking higher total return than a flexible income fund. A greater proportion of the return will be achieved via capital growth, the benefit of growing income levels over time
Benchmark	STeFI Composite Index	BEASSA ALBI (1-3 year) Total Return Index	CPI +3% after costs measured on a rolling 2 year basis
Investable universe	A flexible mix of debt securities, including but not limited to money market instruments, short term bonds, fixed deposits, listed debentures, and other permissible high yielding fixed income securities.	Money market instruments including fixed and floating rate notes, government bonds, corporate bonds, preference shares, listed property, inflation-linked bonds and other permissible high yield instruments.	Money market instruments, government bonds, corporate bonds, preference shares, convertible bonds, listed property, inflation-linked bonds and inflation correlated equities.
Mandate Constraints	Maximum average term to maturity is 180 days.	<p>No duration constraints</p> <p>Maximum listed property exposure of 25%</p>	<p>No duration constraints</p> <p>Property exposure limited to 25%, Equity exposure limited to 25%, maximum combined property & equity exposure of 35%</p>
ASISA Category	Domestic – Fixed Interest – Varied Specialist Portfolio	Domestic – Fixed Interest – Varied Specialist Portfolio	Domestic – Asset Allocation – Targeted Absolute Return Portfolio
Annual Management Fee (Excluding Vat)	A Class: 0.45%	A Class: 1%	A Class: 1%
Direct Investment Lump Sum	Lump Sum: R2,000	Lump Sum: R2,000	Lump Sum: R2,000
	Debit order R250 per month	Debit order R250 per month	Debit order R250 per month
Income Distributions	Monthly	28 February, 31 May, 31 August, 30 November	28 February, 31 May, 31 August, 30 November

ANNEXURE B: FICA Documents

In terms of the Financial Intelligence Centre Act 38 of 2001, and the regulations thereto, PSG Asset Management is compelled to identify and verify the identity of its clients:



NATURAL PERSONS

1. SA Citizen/Resident

- 1.1 ID document containing a photo, full names, date of birth & Identification number.
(A passport/driver's license containing the above information will only be accepted with a written reason for the unavailability of the ID document).
- 1.2 A document(s) less than 3 months old containing residential address eg. utility bill, account of a landline telephone, bank statement, municipal rates, tax invoice, lease agreement, mortgage statement, insurance policy, correspondence from body corporate/share-block association, payslip, television licence, and motor vehicle licence.
- 1.3 A document(s) confirming the investors Income Tax number as registered at the South African Revenue Services ("SARS").

2. Foreign Citizens

- 2.1 Copy of passport containing a photo, full names, date of birth & Identification number.
- 2.2 A document(s) less than 3 months old containing residential address eg. utility bill, telephone account, bank statement, municipal rates and taxes invoice.
- 2.3 Proof of source of funds.

LEGAL PERSONS

3. SA Companies

- 3.1 Certificate of Incorporation (CM1), Certificate of Change of Name of Company (CM9), where applicable, Notice of Registered Office & Postal Address (CM22) bearing Registrar's stamp & signed by the Company Secretary & Certificate of confirmation issued by Cipro of Register of Directors, Auditors and Officer (CM29).
- 3.2 A document(s) less than 3 months old containing trade name and business address eg. utility bill, account of landline telephone, bank statement, municipality rates, tax invoice, and lease agreement.
- 3.3 ID document/passport as set out in 1.1 & 1.2 above in respect of the manager, all authorised representatives, and all individuals holding 25% or more of the voting rights at a general meeting.
- 3.4 Proof of authority to act for company ie. Director's resolution.
- 3.5 Applicable documents for legal persons holding 25% or more of the voting rights at a general meeting.

4. SA Close Corporations

- 4.1 Founding Statement & Certificate of Incorporation (CK1) & Amended Founding Statement (CK2), if applicable, containing Registrar's stamp & signed by an authorised representative/employee.
- 4.2 A document(s) less than 3 months old containing trade name and business address ie. utility bill, account of landline phone, bank statement or municipality rates, tax invoice and lease agreement.
- 4.3 ID document/passport as set out in 1.1 and 1.2 respectively in respect of each member and all authorised representatives.
- 4.4 Proof of authority to act for close corporation ie. member's resolution.

5. Foreign Companies

- 5.1 Official document from foreign regulator witnessing incorporation, bearing the name, number and address.
- 5.2 A document(s) less than 3 months old containing SA and foreign trade names and business addresses eg. utility bill, account of landline phone, bank statement, municipality rates, tax invoice and lease agreement.
- 5.3 ID document/passport as set out in 1.1 and 1.2 respectively, in respect of the SA manager, all authorised representatives, all individuals holding 25% or more of the voting rights at a general meeting.
- 5.4 Proof of authority to act for company ie. Director's resolution.
- 5.5 Applicable documents in respect of legal persons holding 25% or more of the voting rights at a general meeting.

6. Other Legal Persons (eg. clubs, associations, body corporates, retirement funds)

- 6.1 The constitution or other founding document in terms of which legal person is created.
- 6.2 ID document/passport as set out in 1.1 and 1.2 respectively in respect of all authorised representatives.
- 6.3 Proof of authority to act for legal person.

7. Partnerships

- 7.1 Partnership agreement.
- 7.2 ID document/passport as set out in 1.1 and 1.2 respectively, in respect of all authorised representatives.
- 7.3 Proof of authority to act for partnership.
- 7.4 Applicable documents in respect of any legal person or an institution exercising executive control.

8. Trusts

- 8.1 The main deed or other founding document ie. a will.
- 8.2 Letters of authority from Master (SA trust) or foreign regulator (foreign trusts) to trustees.
- 8.3 ID document/ passport as set out in 1.1 and 1.2 respectively in respect of an individual founder of the trust, each individual trustee, each individual beneficiary, all authorised representatives.
- 8.4 A death certificate or certificate of deregistration where founder died or ceased to exist.
- 8.5 Applicable documents referred in respect of any institutional beneficiaries, any institutional trustees or institutional founder of the trust.

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DIRECTORS: A Lawrenz • M Anderson • R Sparks • P Stewart AUTHORISED FINANCIAL SERVICES PROVIDER FSP NO: 31756 REG NO: 2007/005723/07